COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Commerce and Transportation, to which was referred Senate Bill No. 38, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

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1
            Page 2, line 8, delete "June 30, 2005." and insert "October 31,
 2
         2005.".
 3
             Page 2, line 10, after "by" insert ":
 4
                  (A)".
 5
            Page 2, line 11, delete "IC 22-2-4-1)." and insert "IC 22-2-4-1); or
                  (B) a person licensed by the Indiana department of
 6
                  financial institutions under IC 28-8-4.".
 7
 8
             Page 2, line 29, delete "expiration date" and insert "language
          "Expires: (insert date)."".
 9
10
             Page 2, line 38, delete "twenty-four (24)" and insert "six (6)".
11
            Page 2, delete lines 39 through 40.
12
             Page 2, line 41, delete "(3)" and insert "(2)".
13
             Page 2, line 41, delete "one" and insert "two dollars and fifty cents
14
         ($2.50)".
             Page 2, line 42, delete "dollar ($1)".
15
16
             Page 2, line 43, delete "(4)" and insert "(3)".
             Page 2, line 43, delete "requirements set forth in subdivisions (1)
17
18
         through (3)" and insert "words "This certificate diminishes in value
19
         after (insert date) in the amount of (insert dollar amount) per
20
         month."".
21
            Page 3, between lines 1 and 2, begin a new paragraph and insert:
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CR003801/DI 110+

"Sec. 8. (a) The following may be printed on a gift certificate: 1 2 (1) The amount of the balance on the gift certificate. 3 (2) The name of the person that issued the gift certificate. (b) Except as provided in sections 6 and 7 of this chapter and 4 5 subsection (a), a gift certificate may not have any printed material on the gift certificate or on a sticker permanently affixed to the gift certificate.". 7 8 Page 3, line 2, delete "8." and insert "9.". 9 Page 3, delete lines 4 through 40. (Reference is to SB 38 as introduced.) and when so amended that said bill do pass. Committee Vote: Yeas 6, Nays 4. Chairperson Server

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